

Message Text

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PAGE 01 STATE 135513

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ORIGIN OPIC-12

INFO OCT-01 AF-10 ISO-00 EB-11 L-03 /037 R

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AF/W:HWALKER

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R 242151Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

UNCLAS STATE 135513

E.O. 11652: N/A

TAGS: EFIN, NI

SUBJ: PRESS RELEASE N SIGNING

1. PER YOUR REQUEST, FOLLOWING IS TEXT OF PROPOSED PRESS RELEASE ON SIGNING TO BE ISSUED BY OPIC. PLEASE NOTIFY OF ANY NECESSARY CHANGES.
2. THE OVERSEAS PRIVATE INVESTMENT CORPORATION ANNOUNCED TODAY THAT IT HAS RENEWED ITS AGREEMENT WITH THE GOVERNMENT OF NIGERIA AND THAT ALL OF ITS INCENTIVE PROGRAMS ARE NOW IN FORCE FOR U.S. INVESTORS IN THAT COUNTRY.
3. THE ANNOUNCEMENT FOLLOWED A VISIT TO NIGERIA BY MARSHALL T. MAYS, PRESIDENT OF OPIC, WHO SAID THAT NIGERIA REPRESENTS A GREAT MARKET POTENTIAL. "IT HAS THE LARGEST POPULATION OF ALL THE AFRICAN COUNTRIES," HE SAID, "AND RANKS EIGHTH IN THE WORLD. WE ARE DELIGHTED THAT OUR NEGOTIATIONS HAVE REACHED THIS SUCCESSFUL CONCLUSION, AND THAT U.S. INVESTORS WILL BE ABLE TO SEEK OUT THE MANY OPPORTUNITIES THERE WITH OPIC ASSISTANCE."
KISSINGER

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